

Statement of Indebtedness, Payment and Balances

CITY of Tagaytay City, Cavite

For the 4th Quarter, 2023

FOR POSTING

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	4th Qtr. December 31, 2023
3	Bank (or Creditor)	Philippine National Bank
4	Loan Reference Number	2037131162000097
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	10-06-123
6.1	Date of Certification (CNDSBC)	June 29, 2010
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	200,000,000.00
8.1	Date of Approval of Loan	January 13, 2012
8.2	Amount Approved	200,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	200,000,000.00
10	Name of LCE at the time of Contract Signing	Abraham N. Tolentino
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction of Transportation Terminal
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2011-083
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 13, 2024
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	12
18	Terms and Conditions: Interest Rate	5.56%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	April 13, 2012
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	17,360,139.23
25	Annual Amortization: Interest	945,741.15
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	200,000,000.00
28	Cumulative Payment as of Reporting Date: Principal	200,000,000.00
29	Cumulative Payment as of Reporting Date: Interest	72,137,635.49
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	-200,000,000.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Abraham N. Tolentino
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	18,332,901.44
40	Current Budget Allocation for Debt Service	18,332,901.44
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Certified Correct by:

JOSEPHINE CARAAN
City Treasurer

APPROVED FOR POSTING
[Signature]
ALMA A. MALABANAN
City Administrator

Note:

- * Please indicate if on a staggered basis
- ** One Statement for each kind of loan shall be prepared