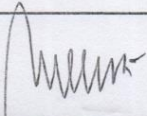


**STATEMENT OF CASH FLOWS  
GENERAL FUND**

For the Quarter Ended March 31, 2020

Page 1

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
<b>Cash Inflows</b>	<b>338,362,257.43</b>
Collection from Taxpayers	254,438,291.06
Share from Internal Revenue Allotment	37,218,690.00
Receipts from Business/Service Income	38,966,166.68
Other Receipts	7,739,109.69
<b>Cash Outflows</b>	<b>260,369,309.62</b>
Payment of Expenses	(7,553,122.26)
Payment to Suppliers and Creditors	12,343,644.53
Payments to Employees	78,362,496.24
Interest Expenses	4,488,111.60
Other Expenses	172,728,179.51
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>77,992,947.81</b>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
<b>Cash Outflow</b>	<b>31,178,211.80</b>
Purchase/Construction of Property, Plant and Equipment	31,178,211.80
<b>Net Cash Provided by (Used In) Investing Activities</b>	<b>(31,178,211.80)</b>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
<b>Cash Outflows</b>	<b>8,680,069.56</b>
Payment of Loan Amortization	8,680,069.56
<b>Net Cash Provided by (Used In) Financing Activities</b>	<b>(8,680,069.56)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>38,134,666.45</b>
<b>Cash and Cash Equivalents, January 01, 2020</b>	<b>308,178,591.71</b>
<b>CASH AND CASH EQUIVALENTS, March 31, 2020</b>	<b>346,313,258.16</b>
CERTIFIED CORRECT:	
	
ROSEMARIE V. LERIO City Accountant	