

**STATEMENT OF CASH FLOWS
GENERAL FUND**

For the Year Ended December 31, 2016

APPROVED

FEB 16 2016

Page 1

OFFICE OF THE CITY ADMINISTRATOR
TAGAYTAY CITY

ENCR. GREGORIO M. MONREAL

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection from Taxpayers	<u>955,889,438.67</u>
Receipts from business/services income	501,527,679.18
Interest Income	59,019,436.93
Devidend Income	258,357.05
Other Receipts	6,414.40
	<u>395,077,551.11</u>

Cash Outflows

Payment of expenses	<u>610,305,706.79</u>
Payment of Suppliers and Creditors	47,988,226.06
Payments to Employees	80,170,072.34
Interest Expenses	166,902,701.30
Other Expenses	6,872,801.03
	<u>308,371,906.06</u>

Net Cash Provided by (Used In) Operating Activities 345,583,731.88

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>255,215.00</u>
	255,215.00

Cash Outflow

Purchase/Construction of Property, Plant and Equipment	<u>293,760,231.76</u>
Investment	293,842,360.45
	(82,128.69)

Net Cash Provided by (Used In) Investing Activities (293,505,016.76)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Loan Amortization	<u>49,848,867.76</u>
	49,848,867.76

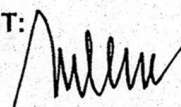
Net Cash Provided by (Used In) Financing Activities (49,848,867.76)

Increase (Decrease) in Cash and Cash Equivalents 2,229,847.36

Cash and Cash Equivalents, January 01, 2016 76,949,611.64

CASH AND CASH EQUIVALENTS, December 31, 2016 79,179,459.00

CERTIFIED CORRECT:


ROSEMARIE V. LERIO
City Accountant